

MO Small Business Loan (Discretionary)

- \$50,000 Maximum (Repayment is quarterly over 10 years)
- Loan Uses: working capital, inventory, equipment purchase, and real property improvements. Loan proceeds cannot be used for refinancing of existing debt or outstanding debt payments.
- The company may not be a retail or gambling entity, a check cashing service (unless associated with a bank), a pawn broker service, resale of donated or used goods, liquidation sales, day labor services, job training services, sale or distribution of alcohol or tobacco products, web based or print newspapers or magazines, speculative real estate, radio or television stations.

Grow MO Loan (Discretionary)

- Principal and interest payments may be deferred for up to 3 years (4 years for minority business enterprises (MBE) and woman business enterprises (WBE) to aid in obtaining approval for the other project financing. After the initial deferral period, payments may be interest-only for up to 3 additional years. The maximum term of the loan is 8 years.
- Loan cannot exceed: (a) 10% of the total “leveraging sources of funds” (private loans and equity); (b) \$3 million per qualified company; or (c) \$75,000 per new and/or retained job, whichever of these would result in the lowest amount.
- Company must compete outside of the local area and not these types of businesses are not eligible including gambling establishments, retail trade establishments, food and drinking places, public utilities, educational services, religious organizations, public administration, ethanol distillation or production, or biodiesel production.

Missouri Quality Jobs (Entitlement)

A company must offer to pay 50% of the employee’s health insurance premium and the state or county average wage (whichever is lower) for all new full-time (35 hours per week) jobs.

Small/Expanding

- Withholding tax only
- Rural projects have a minimum of 20 new jobs within 2 years
- Non-Rural (listed on website) have a minimum of 40 new jobs within 2 years

Technology

- Tax credits and withholding tax if not using another program that uses the withholdings
- Must create 10 new jobs within 2 years
- Eligible for Average Wage Bonus of 0.5 % if average wage is 120-139% or 1% if 140% or more

High Impact

- Tax credits and withholding tax if not using another program that uses the withholdings
- Must create 1 new jobs within 1 year and then 99 new jobs within 2 years following that
- Eligible for Average Wage Bonus of 0.5 % if average wage is 120-139% or 1% if 140% or more
- Eligible for Local Incentive Bonus based on real and/or personal property abatement provided by local government. Bonus based on the following property abatement percentages:
 - 10-24%: 1% bonus of payroll of the new jobs.
 - 25-49%: 2% bonus of payroll of the new jobs.
 - 50% or more: 3% bonus of payroll of the new jobs.